

Investing

The board shall authorize the superintendent of schools to invest such portion of monies as the superintendent of schools may determine in special accounts or certificates of deposit issued by a bank or trust company located and authorized to do business in this state, provided however, that such time deposit account or certificate of deposits shall be payable within such time as the proceeds shall be needed to meet expenditures for which such monies were obtained and as is deemed most advantageous to the school district and within the limits of state statutes.

Policy Adopted: 12/75

Policy Reviewed: 9/1/88